

20 August 2014

Board of Directors  
Integrated Waste Solutions Group Holdings Limited  
5/F, Fook Woo Group Building  
3 Kui Sik Street  
On Lok Tsuen  
Fanling, New Territories  
Hong Kong

Dear Sirs,

**OPEN OFFER AND APPLICATION FOR WHITEWASH WAIVER**

We, Veda Capital Limited, have hereby given and have not withdrawn our written consent to the issue of the circular of Integrated Waste Solutions Group Holdings Limited dated 20 August 2014 with the inclusion therein of our letter and references to our name in the form and context in which they respectively appear.

Yours faithfully  
For and on behalf of  
Veda Capital Limited



Julisa Fong  
Managing Director