

7 August 2014

BY REGISTERED POST AND BY FAX (NO.2116 1365)

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Integrated Waste Solutions Group Holdings Limited
Suite 2802, 28/F,
Tower 6, The Gateway,
9 Canton Road,
Hong Kong.
Attention: The Board of Directors

Dear Sirs,

Re: Integrated Waste Solutions Group Holdings Limited (the “Company”)
(1) Proposed Open Offer of not less than 2,411,167,000 Offer Shares and not more than 2,424,216,600 Offer Shares on the basis of one Offer Share for every one Share held on the Record Date; and
(2) Application for Whitewash Waiver

We refer to the announcements issued by the Company on 25 July 2014 (the “**First Announcement**”) and 29 July 2014 (the “**Second Announcement**”) (together, the “**Announcements**”), respectively in relation to, amongst others, (1) Proposed Open Offer of not less than 2,411,167,000 Offer Shares and not more than 2,424,216,600 Offer Shares on the basis of one Offer Share for every one Share held on the Record Date; and (2) Application for Whitewash Waiver. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the First Announcement.

As stated in the Announcements, the underwriting of the Underwritten Shares by us pursuant to the Underwriting Agreement and the subscription for the Committed Shares pursuant to the CTF Undertaking will trigger an obligation on CTF Nominee, together with parties acting in concert with us, to make a mandatory offer under Rule 26 of the Takeovers Code for all the issued securities of the Company (including the Exercisable Options) not already owned or agreed to be acquired by CTF Nominee and parties acting in concert with us, unless the Whitewash Waiver is obtained. You might have noticed in the Announcements that City Legend International Limited (“**City Legend**”) and its concert parties (within the meaning of the Takeovers Code) (including Mr. Leung Kai Kuen (梁契權) (“**Mr. Leung**”) are deemed concert parties of us. Based on the disclosure of interests filings made by City Legend and Mr. Leung, respectively, on 11 October 2011, with The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) which are currently posted on the Exchange’s website, we note that City Legend holds 785,100,000 Shares, representing approximately 32.56% of the entire issued share capital of the Company as at the date of the First Announcement, and City Legend is wholly-owned by Mr. Leung. Therefore, Mr. Leung is deemed to be interested in the 785,100,000 Shares which are held by City Legend.

As we need to ascertain the current shareholding interests of City Legend and its concert parties (as defined in the Takeovers Code) (including Mr. Leung) (together, “**City Legend Group**”) and certain statements to be made by us in the circular and the Prospectus as to

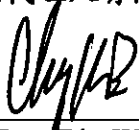
whether any members of the City Legend Group have acquired any voting rights of the Company or have dealt in any relevant securities of the Company (as defined in Note 4 to Rule 22 of the Takeovers Code) in the six (6) months prior to the date of the First Announcement which would constitute disqualifying transaction under Paragraph 3 of Schedule VI of the Takeovers Code by us and parties acting in concert with us before completion of the Open Offer, therefore we write to enquire if City Legend still holds 785,100,000 Shares based on the existing records of the Company (whether it is based on the register of members or disclosure of interest filings made by City Legend and Mr. Leung or other written record made by City Legend Group to the Company).

You might have noticed from the expected timetable of the Open Offer provided in the First Announcement (pages 26 to 27) that the circular with the notice and proxy form of EGM are expected to be despatched on Wednesday, 20 August 2014 and the Prospectus Documents are expected to be despatched on Friday, 19 September 2014. In order for us to make the relevant statements in respect of City Legend Group in the circular and the Prospectus so that such statements are true, accurate and not misleading in relation to City Legend Group, we would be much obliged if you could confirm in writing to us the above requested information. If there is any subsequent change to the information provided by you to us, kindly please inform us as soon as practicable prior to the despatch of the circular or the Prospectus (as applicable).

Given that the circular is expected to be despatched on 20 August 2014, kindly please send us your written reply **on or before 14 August 2014** by courier or registered post to our address provided herein or by e-mail at jacoblee@chowtaifook.com or by fax at (852) 2524 3169 for the attention of Mr. Jacob Lee.

Your kind co-operation in the above matters is much appreciated.

Yours faithfully,
For and on behalf of
Chow Tai Fook Nominee Limited
(周大福代理人有限公司)



Cheng Kam Biu Wilson
Director

Encl.